

Korea University / Keio University / HKUST
The 2nd Conference on International Macroeconomics and Finance
(Supported by the Korean Economic Review)

March 24-25, 2017

Day 1: March 24, 2017 (Friday)

Rm. #B109 Centennial Memorial Samsung Hall, Global Conference Hall, Korea University

8:30 - 8:50am Registration and Coffee

8:50 - 9:00am **Opening Remarks (Kwanho Shin, BK21 Director and KER Editor)**

Morning Session

Chair: Jong-Wha Lee (Director of Asiatic Research Institute, Korea University)

9:00 - 10:15am **Keynote Speech: "Exchange Rate Adjustment in Financial Crises"**,
Michael Devereux (University of British Columbia)
(Co-Author: Changhua Yu, Peking University)

Discussant: Cheolbeom Park (Korea University)

10:15 -10:45am Coffee Break

10:45 - 11:45am **"Explaining International Business Cycle Synchronization"**
Robert Kollmann (University Libre de Bruxelles and CERP)

11:45 - 12:45pm **"Financial Frictions and the Great Productivity Slowdown"**
Gee Hee Hong (International Monetary Fund)

12:45 - 2:00pm Lunch (By Invitation)

Afternoon Session

Chair: Jinill Kim (Korea University)

2:00 - 3:00pm **“The Interest Rate Effect on Private Saving: Alternative Perspectives”**

Hiro Ito (Portland State University)

3:00 - 3:30pm Coffee Break

3:30 - 4:30pm **“Belief Shocks, Financial Markets and the Business Cycle”**

Mark Weder (University of Adelaide)

4:30 - 5:30pm **“Global Financial Crisis and the Exchange Rate-Yield Curve Nexus”**

Yu-chin Chen (University of Washington)

5:30 - 9:00pm Dinner (By invitation)

Korea University / Keio University / HKUST
The 2nd Conference on International Macroeconomics and Finance
(Supported by the Korean Economic Review)

March 24-25, 2017

Day 2: March 25, 2017 (Saturday)

#B109 Centennial Memorial Samsung Hall, Global Conference Hall, Korea University

Morning Session

Chair: David Cook (HKUST)

9:00 - 10:00am **“Does a Big Bazooka Matter? Central Bank Balance-Sheet Policies and Exchange Rates”**

Luca Dedola (European Central Bank and CERP)

10:00 -10:30am Coffee Break

10:30 - 11:30am **“Monetary and Financial Policies in Emerging Markets”**

Gianluca Benigno (London School of Economics)

11:30 - 12:30pm **“Offshore EME bond Issuance and the Transmission Channels of Global Liquidity”**

Soyoung Kim (Seoul National University)

12:30 - 1:45pm Lunch (By Invitation)

Afternoon Session

Chair: Ippei Fujiwara (Keio University)

1:45 - 2:45pm **“International Credit Supply Shocks”**

Ambrogio Cesa-Bianchi (Bank of England)

2:45 - 3:45pm **“The International Dimensions of Macro-Prudential Policies”**
Giovanni Lombardo (BIS)

3:45 – 4:15pm Coffee Break

4:15 - 5:15pm **“Policy Conflicts and Inflation Targeting: the Role of Credit Markets”**
Woon Gyu Choi (International Monetary Fund)

5:15 - 6:15pm **“A Bayesian Method for Foreign Currency Portfolio Optimization of Conditional Value-at-Risk”**
Kyu Ho Kang (Korea University)

The 2nd Annual Conference on International Macroeconomics and Finance.

Co-organizers: Kwanho Shin, Korea University;
Jinill Kim, Korea University;
Ippei Fujiwara, Keio University;
David Cook, HKUST.

The conference organizers are grateful for support from the BK21plus program at the Department of Economics in Korea University and the Korean Economic Review.